

Sweetwater Golf Course Homeowners Association
Balance Sheet
As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Zions Checking	127,793.49
Zions Savings	79,128.15
Total Checking/Savings	206,921.64
Accounts Receivable	
Accounts Receivable-CSL	27,504.97
Accounts Receivable	-756.88
Total Accounts Receivable	26,748.09
Total Current Assets	233,669.73
Other Assets	
Foreclosed Omega 4 Lot 66 Leg	852.00
Investments Bear Lake Water	910.00
Total Other Assets	1,762.00
TOTAL ASSETS	235,431.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	47.85
Total Accounts Payable	47.85
Other Current Liabilities	
Building Permit Deposits	65,000.00
Total Other Current Liabilities	65,000.00
Total Current Liabilities	65,047.85
Total Liabilities	65,047.85
Equity	
Retained Earnings	170,187.97
Net Income	195.91
Total Equity	170,383.88
TOTAL LIABILITIES & EQUITY	235,431.73

No assurance is provided on these financial statements.

The financial statements do not include a cash flow statement.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.

Sweetwater Golf Course Homeowners Association
Profit & Loss
January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Transfer Fee	2,950.00
Building Permits	69,300.00
Fee Settlements	-4,279.23
Interest Income	131.03
Late Fees	4,177.00
SGCHOA Fees	95,484.00
Total Income	167,762.80
Cost of Goods Sold	
Building Permit Costs	4,225.65
Total COGS	4,225.65
Gross Profit	163,537.15
Expense	
Accounting Services	7,488.10
Bank Charges	626.50
Collection Costs	247.05
Federal Income Tax	132.00
Insurance Expense	4,622.00
Legal Services	405.00
Licenses	10.00
Mag-Water	18,053.38
Postage	1,344.55
Printing & Newsletter	1,302.28
Property Taxes	1,374.10
Road Maintenance	106,065.26
Signage	1,075.92
Snow Plowing	15,095.85
State Income Tax	22.00
Water Assessment Expense	221.00
Website	200.00
Weed Control	5,056.25
Total Expense	163,341.24
Net Ordinary Income	195.91
Net Income	195.91

No assurance is provided on these financial statements.

The financial statements do not include a cash flow statement.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States.